

October 31, 2020



To
The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India
Scrip Code: 532767

To
The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
Scrip Code: GAYAPROJ

Dear Sir/Madam,

Sub: Withdrawal of Nominee Director

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform you that Bank of Baroda (Lead Banker of the Consortium) has withdrawn the nomination of Shri. P. Sreenivas (DIN: 08775649) as its nominee on the Board of Directors of the Company, vide their letter dated October 31, 2020 (Letter Attached as **Annexure - II**) w.e.f November 01, 2020.

Accordingly, Shri. P.Sreenivas shall cease to be Director on the Board of Directors of the Company w.e.f November 01, 2020.

As per the terms of the loan documentation, the Lead Banker i.e Bank of Baroda will appoint a new nominee in due course.

Disclosure with regard to change in Director is attached as **Annexure I**.

This is for your information and records.

Yours faithfully

For Gayatri Projects Limited

Chetan Kr. Sharma

**Chetan Kumar Sharma
Company Secretary &
Compliance Officer**



Encl: As Above

Regd. & Corp. Office :

Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. T.S
CIN: L99999TG1989PLC057289

T +91 40 2331 0330 / 4284 / 4296
F +91 40 2339 8435

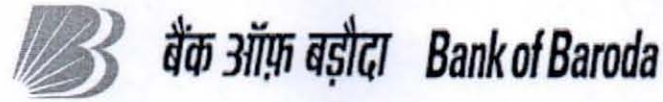
E gplhyd@gayatri.co.in
www.gayatri.co.in

Annexure I**Disclosure with regard to change in Director:****Details of P. Sreenivas (DIN: 08775649)**

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Withdrawal of Nomination of P. Sreenivas (DIN: 08775649) by Bank of Baroda (Lead Banker of the Consortium) as Nominee Director on the Board of the Company vide their letter dated October 31, 2020.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	November 01, 2020

C. Shyam





CFS/HYD/ADV/2020-21/28/ 503 .

Date: 31-10-2020

To

The Board of Directors

Gayatri Projects Limited
 TSR TOWERS, B-1 6-3-1090,
 RAJBHAVAN ROAD, SOMAJIGUDA
 HYDERABAD – 500082

Dear Sir/madam,

Sub: Gayatri Projects Ltd- Withdrawal of Nominee Directorship-Consequent upon Superannuation.

We reference to our branch letter CFS/HYD/ADV/2019-20/28/222 dated 19.05.2020. And MCB sanction vide reference no MCB/CIC/112/253A/46 dated 02.05.2020, our bank has appointed Shri. P Sreenivas, General Manager (Zonal Head of Hyderabad Zone, Bank of Baroda) as Nominee Director in the board of Gayatri Projects Limited, pursuant to the Restructuring sanction terms and conditions stipulated vide MCB Meeting held on 10.01.2015.

Since, Shri. P Sreenivas is retiring by superannuation on October 31, 2020, he shall cease to be General Manger of the Hyderabad Zone, Bank of Baroda, and consequently, he will also cease to be a nominee of Bank of Baroda as Nominee Director on the Board of Gayatri Projects Limited w.e.f November 01, 2020.

As per the terms of the loan documentation, the details of new Nominee of Bank of Baroda as Nominee Director on Board of the Company shall be intimated to the Company in due course.

Thanking you,

Yours faithfully,

Ashutosh Bajpai
 Deputy General Manager and Branch Head

CC: Mr. P. Sreenivas (Zonal Head - Hyderabad).