Date: 1st March, 2017

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block **Bandra Kurla Complex, Bandra (East)** Mumbai -400 051.

Dear Sir/Madam.

Sub: Submission of information - New Order, pursuant to Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Reg.,

Gayatri Projects has secured a Rs. 1363 crore irrigation contract in joint Venture with M/s.RNS Infrastructure Limited (RNS) and M/s. Sadguru Infratech Private Limited (SIPL) from Executive Engineer, Karnataka Neeravari Nigama Limited. The project entails the execution of a lift irrigation system to provide irrigation for an area of 27,462 Hectares. The contract also involves operations and maintenance of the system for 5 years after commissioning. Further details can be found below:

Name of the Employer	Name of Work	Value of the Contract
Executive Engineer, Karnataka Neeravari Nigama Limited. (A Government of Karnataka Enterprise) H.B.C Division, Athani Taluk, Belagavi District, Karnataka State, India.	Design, Supply, Installation, Testing and Commissioning of Lift Irrigation system (Head Works consisting of Intake canal, Jack well cum pump house, power supply, Rising Main and Delivery system including aqueducts for providing Irrigation facility for 27,462.00 Ha including Operation and Maintenance for a period of 5 years after successful commissioning on Lump Sum Turn-Key Basis for Basaveshwara (Kempwad) Lift Irrigation Scheme in Athani Taluka, Belagavi District, Karnataka.	Rs.1363,48,86,000 (Rupees One Thousand Three Hundred and Sixty Three Crores Forty Eight Lakhs Eighty Six Thousand Only)

This contract brings Gayatri back to it's original core-competence of irrigation in which the company has rich and diverse experience of over 5 decades. It is to be executed on a Lump Sum Turn-Key basis, under the EPC mode, which does not require any investment from the company. This order is again in line with Gayatri's asset-light model, and continues the company's robust order inflow of the last two years, during which the order book has jumped to more than Rs. 13000 crores.

Gayatri is proud to be building this key irrigation infrastructure which will have a significant positive impact on India's inclusive growth story for decades to come.

This is for your information and dissemination please.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIM

(C\$\(I.\). Lakshmi) Company Secretary and Compliance

Membership No.17607.