

Date: 07<sup>th</sup> December, 2019

<p>To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited, 25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.</p>	<p>To, The Secretary, National Stock Exchange of India Ltd, 5<sup>th</sup> Floor, Exchange Plaza, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai -400 051.</p>
--	---

Dear Sir/Madam,

**Scrip Code: 532767 and GAYAPROJ**

**Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Reg...**

.....

With reference to the above subject, Gayatri Projects Limited ("GPL" or the "Company") would like give an update on the sale of shares held by material subsidiary M/s. Gayatri Energy Ventures Private Limited (GEVPL) stake in Sembcorp Energy India Limited ("SEIL"). GEVPL has signed a Definitive Agreement for the sale of its 5.95% stake in SEIL on 6<sup>th</sup> December 2019. The company had announced signing of a non - binding term sheet, on 4<sup>th</sup> December 2019, and this development is pursuant to that agreement. As announced earlier, the proceeds of the stake sale will be utilised for reduction of the debt, general corporate purposes and working capital. The company is holding an EGM on 10<sup>th</sup> December to seek shareholder approval for the sale and the transaction is expected to be close by end-December 2019.

Request you to take the same on record

Thanking you,

Yours truly,  
**For GAYATRI PROJECTS LIMITED**

  
**(CS I.V.LAKSHMI)**  
**Company Secretary & Compliance officer**  
**Membership No. ACS 17607**

