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THERMAL POWERTECH CORPORATION INDIA LIMITED'S 1320 MW POWER PLANT COMES ONLINE IN KRISHNAPATNAM

- Successfully commissions Phase II of 660 MW

For Immediate Release

Hyderabad, September 14th 2015,

TPCIL (Thermal Powertech Corporation India Ltd.) the joint venture company between Gayatri Energy Ventures Limited (a wholly owned subsidiary of Gayatri Projects) and Singapore based SembCorp Utilities (a wholly owned subsidiary of SembCorp Industries) today announced that it has successfully commenced full commercial operations, following the completion of its second 660 MW unit.

The first phase of the approximately US\$1.5 billion coal-fired power plant, commissioned earlier this year generated more than 800 mn units during the quarter ended June 30, 2015. Phase I, operating around 90%-100% PLF levels since stabilizing in May 2015 is already supplying 500 MW of power to the Andhra Pradesh and Telangana Power Distribution Companies under a long term PPA and further power under short term arrangements. Power being generated from 660MW Phase II is also largely sold out to existing customers and longer term arrangements are in the process of being firmed up.

TPCIL has also secured a fuel supply agreements with Mahanadi Coal Fields and Indonesia-based PT Bayan Resources for the supply of coal to its power plant. Further, the 1320 MW coal – fired power plant located in Krishnapatnam is more efficient and environmentally friendly compared to conventional coal-fired power plants as it uses supercritical technology.

Commenting on this event, Mr. T.V. Sandeep Kumar Reddy, Managing Director, Gayatri Projects Limited said *“We are pleased to announce the successful commissioning of the second phase, which marks the completion of our maiden power project. We hope that the project besides addressing the electricity needs will bring lasting economic benefits to the region. The Sembcorp-Gayatri partnership is working towards commissioning another 1320 MW of power capacity over next 9-12 months. We look forward to continuing this positive momentum and bring more and lasting value to the region through smooth and efficient execution of all our projects”*

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About Gayatri Projects

Gayatri Projects is a Hyderabad-based infrastructure and construction company with a presence across the segment, and a special focus on road and irrigation projects. Gayatri has been executing construction orders across the country over last 50 years and owns almost all its equipment, enabling optimal cost control.

Its two subsidiaries, Gayatri Infra Ventures Ltd (GIVL) and Gayatri Energy Ventures Private Ltd (GEVPL), are the Asset Development arms for the Company. GIVL the road development arm and associate Gayatri entities are working on 7 operating and 1 under-construction projects, adding up to gross capital employed in excess of Rs. 5000 cr. GEVPL was set up to undertake power generation projects. It is in final stages of developing a 2640 MW power project in partnership with SembCorp Industries.

About SembCorp Industries

Incorporated in 1998, Sembcorp Industries is a leading energy, water and marine group operating across six continents worldwide. With facilities of over 8,200 MW of gross power capacity and over nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering, as well as an established brand name in urban development.

In India, Sembcorp has over 3,300 megawatts of power capacity: 2,640 MW in thermal energy and over 700 MW in renewable energy. It owns and operates two supercritical thermal power plants: Thermal Powertech Corporation India (TPCIL) and NCC Power Projects (NCCPP), each having a capacity of 1,320 MW, in Andhra Pradesh. Sembcorp's renewable energy portfolio in India, operated through Sembcorp Green Infra, consists of more than 700 megawatts of wind power and solar power assets in six states across the southern, western and central regions of India.

The Group has total world-wide assets of over US\$13 billion and employs over 8,000 employees.

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